



**REPUBLICA DE CHILE**  
MINISTERIO DE RELACIONES EXTERIORES

Santiago, Chile, 8 March 2018

The Honorable François-Philippe Champagne  
Minister of International Trade  
Canada

Dear Minister Champagne,

I have the honour to refer to the following understanding reached between representatives of the Government of the Republic of Chile (Chile) and the Government of Canada (Canada), during the negotiations of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP Agreement) regarding Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments), of Chapter 11 (Financial Services):

Chile and Canada understand that the laws and regulations of Chile applicable to the supply of electronic payment services for payment card transactions in force on the date of this letter, comply with the commitments established in Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments), of Chapter 11 (Financial Services) of the CPTPP Agreement. Accordingly, nothing in the referred Section D requires Chile to modify its laws and regulations applicable to the supply of electronic payment services for payment card transactions.

I have the further honour to propose that this letter and your letter in reply, equally valid in English, French and Spanish, will constitute an understanding between our two Governments, which will come into effect on the date of entry into force of the CPTPP Agreement as between Canada and Chile.

Sincerely,



HERALDO MUÑOZ VALENZUELA  
Minister of Foreign Affairs



Santiago, Chile, 8 March 2018

His Excellency  
Minister Heraldo Muñoz Valenzuela  
Minister of Foreign Affairs  
Chile

Dear Minister,

I have the honour to acknowledge receipt of your letter of this date, which reads as follows:

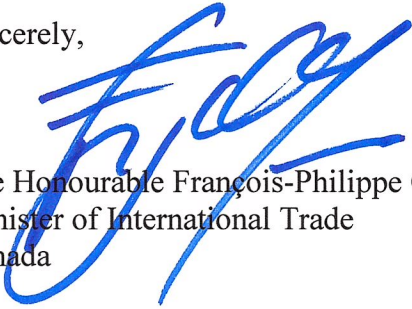
“I have the honour to refer to the following understanding reached between representatives of the Government of the Republic of Chile (Chile) and the Government of Canada (Canada), during the negotiations of the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP Agreement) regarding Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments), of Chapter 11 (Financial Services):

“Chile and Canada understand that the laws and regulations of Chile applicable to the supply of electronic payment services for payment card transactions in force on the date of this letter, comply with the commitments established in Section D: Electronic Payment Card Services of Annex 11-B (Specific Commitments), of Chapter 11 (Financial Services) of the CPTPP Agreement. Accordingly, nothing in the referred Section D requires Chile to modify its laws and regulations applicable to the supply of electronic payment services for payment card transactions.”

I have the further honour to propose that this letter and your letter in reply, equally valid in English, French and Spanish, will constitute an understanding between our two Governments, which will come into effect on the date of entry into force of the CPTPP Agreement as between Canada and Chile.”

I have the further honour to confirm that the above reflects the understanding reached between our Governments, and that your letter and this letter in reply, equally valid in English, French and Spanish, will constitute an understanding between our Governments, which will come into effect on the date of entry into force of the CPTPP Agreement as between Canada and Chile.

Sincerely,



The Honourable François-Philippe Champagne  
Minister of International Trade  
Canada