NOTIFICATION OF CHILE OF ADJUSTED THRESHOLD VALUES UNDER CHAPTER 15 OF THE CHILE-KOREA FREE TRADE AGREEMENT

December 28, 2021

In accordance with Chapter 15, Annex 15.2 of the Chile-Korea Free Trade Agreement, Chile hereby notifies Korea of the newly calculated thresholds for Chile's procurement covered by Chapter 15 of the Agreement, effective January 1, 2022:

		SDR	CLP (CHILEAN PESOS)
Appendix 1	a) for procurement of goods and services:	50.000	53.627.372
	b) for procurement of construction services:	5.000.000	5.362.737.196
Appendix 2	a) for procurement of goods and services:	200.000	214.509.488
	b) for procurement of construction services:	15.000.000	16.088.211.588
Appendix 3	a) for procurement of goods and services:	450.000	482.646.348
	b) for procurement of construction services:	15.000.000	16.088.211.588

The thresholds above were calculated in accordance with Annex 15.2, Appendix 2 of the Chile-Korea Free Trade Agreement, expressed in its national currency according to that Agreement.

The next adjustment of the threshold values will be made in two years and will become effective on January 1, 2024.